

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: FLOYD
Local Government Number: 34G325

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FLOYD CITY SOUTHSIDE URBAN RENEWAL	34007	1

TIF Debt Outstanding: 76,835

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	11,944	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	29,509
TIF Sp. Revenue Fund Interest:	411
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	29,920

Rebate Expenditures:	0
Non-Rebate Expenditures:	36,340
Returned to County Treasurer:	0
Total Expenditures:	36,340

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	5,524	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 34,971

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Urban Renewal Area Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD CITY SOUTHSIDE URBAN RENEWAL
 UR Area Number: 34007
 UR Area Creation Date: 05/2000

UR Area Purpose: Economic development to facilitate the proper growth and development of the City in accordance with sound planning standards and local community objectives with interest of public health, safety, welfare of the residents.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FLOYD CITY/CHARLES CITY SCH/SOUTHSIDE UR INC	34071	34073	967,219

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	96,820	1,014,730	0	0	0	1,111,550	0	1,111,550
Taxable	0	53,962	913,257	0	0	0	967,219	0	967,219
Homestead Credits									0

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 TIF Sp. Revenue Fund Interest: 411
 Property Tax Replacement Claims: 0
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Total Revenue: 29,920

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 Non-Rebate Expenditures: 36,340
 Returned to County Treasurer: 0
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Projects For FLOYD CITY SOUTHSIDE URBAN RENEWAL

Water Treatment Facility

Description:	Replaced old water treatment facility
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For FLOYD CITY SOUTHSIDE URBAN RENEWAL

2010 Bond Debt

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	74,160
Interest:	2,675
Total:	76,835
Annual Appropriation?:	No
Date Incurred:	06/11/2010
FY of Last Payment:	2025

Non-Rebates For FLOYD CITY SOUTHSIDE URBAN RENEWAL

TIF Expenditure Amount:	36,340
Tied To Debt:	2010 Bond Debt
Tied To Project:	Water Treatment Facility

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TIF Taxing District Data Collection

Local Government Name: FLOYD (34G325)
 Urban Renewal Area: FLOYD CITY SOUTHSIDE URBAN RENEWAL (34007)
 TIF Taxing District Name: FLOYD CITY/CHARLES CITY SCH/SOUTHSIDE UR INC
 TIF Taxing District Inc. Number: 34073
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2000

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	96,820	1,014,730	0	0	0	1,111,550	0	1,111,550
Taxable	0	53,962	913,257	0	0	0	967,219	0	967,219
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,730	967,219	967,219	0	0

FY 2016 TIF Revenue Received: 29,509